

BEWI

Sustainability strategy

A circular economy and
an inclusive society



BEWI at a glance

We are a European provider of packaging, components and insulation solutions, dedicated to creating value to our customers, the society and our owners.

Our vision

Protecting people and goods for a better everyday

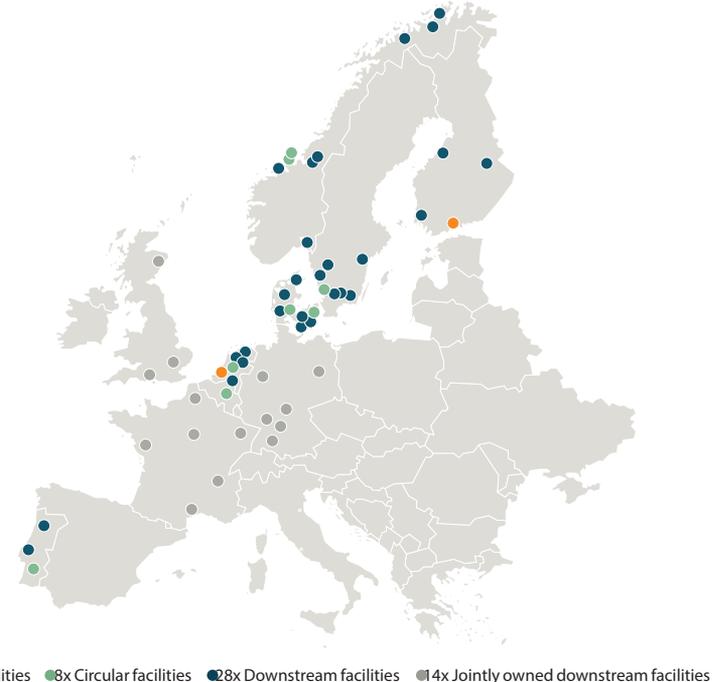
Guided by our vision, we take responsibility and adapt our business to tomorrow's expectations. We are on our way and more committed than ever before.

Our strategic priorities

Innovation in search for more sustainable materials, products, solutions and production processes.

A circular economy aiming at being the most sustainable provider of packaging, components, and insulation solutions. By managing the entire value chain, we are committed to closing the loop.

Profitable growth through organic initiatives and M&A opportunities, strengthening recycling operations, enabling geographic expansion and further strengthening of market positions.



In BEWI, we have set ambitious goals for our sustainability work. This strategy covers our entire value chain with ambitions leading towards 2030.

The strategy outlines our long-term agenda and should inspire and guide us in our decision-making. Achieving our goals will require willingness to adapt and the courage to challenge traditional and established ways of running our business. We cannot do this alone, so we will work actively with our stakeholders to encourage a more sustainable and circular production, purchasing and consumption.

Contents

BEWI at a glance	2
Our promise by 2030	4
A message from our CEO	5
Sustainability in BEWI	6
Our strategic approach	7
Becoming circular	8
Actively engage in partnerships	10
Contribute to an inclusive society	12
Our actions to reach our commitments	14
How we work with sustainability	17

Our promise by 2030



Becoming circular

- 50% recycled or non-fossil raw materials
- 50% non-fossil energy sources
- 50% of transport based on non-fossil fuel
- 100% recyclable products
- Zero waste from production
- Collect 100% of materials supplied to the market¹



Actively engage in partnerships

- Engage with our stakeholders
- Require sustainable products
- Participate in research projects
- Enable partners in emerging economies to becoming circular
- Engage in international and national industry associations
- 100% of partners comply with our sustainability standards



Contribute to an inclusive society

- Our employees are enabled to grow and engage
- Providing equal opportunities for all
- Never compromise on Health and Safety
- Engage in all our local communities
- 100% of our partners comply with our ethics, labour, and human rights requirements

¹) Defined as raw materials supplied to products with a life-time of less than one year

A message from our CEO

BEWI's sustainability vision is a circular economy and an inclusive society. Our strategy to approach this, covers our entire value chain with promises for 2030

The adaptation of the Sustainable Development Goals together with the Paris agreement, represent a global turning point. We have never had such a universal development plan for people and planet. However, almost 35 years after the introduction of the concept sustainable development, our global production and consumption are more than ever confronted with an increasing pressure on the planets ability to support life. It is our responsibility to make our production and consumption fit and thrive within the biocapacity of our planet as soon as possible.

We have set ambitious and long-term targets to address these issues in our sustainability strategy. I will however highlight that our goals and targets are results of investments and commitments over several years. Through our Use-Reuse initiative and BEWI Circular we have in a few years shown that we have the courage and commitment to challenge the traditional way we have run our business. We have already started our journey and look forward to continue working to increase circularity and improve sustainability.

With our vision to protect people and goods for a better everyday, we are committed to integrate sustainability in every aspect of our business.



Christian Bekken
CEO BEWI ASA

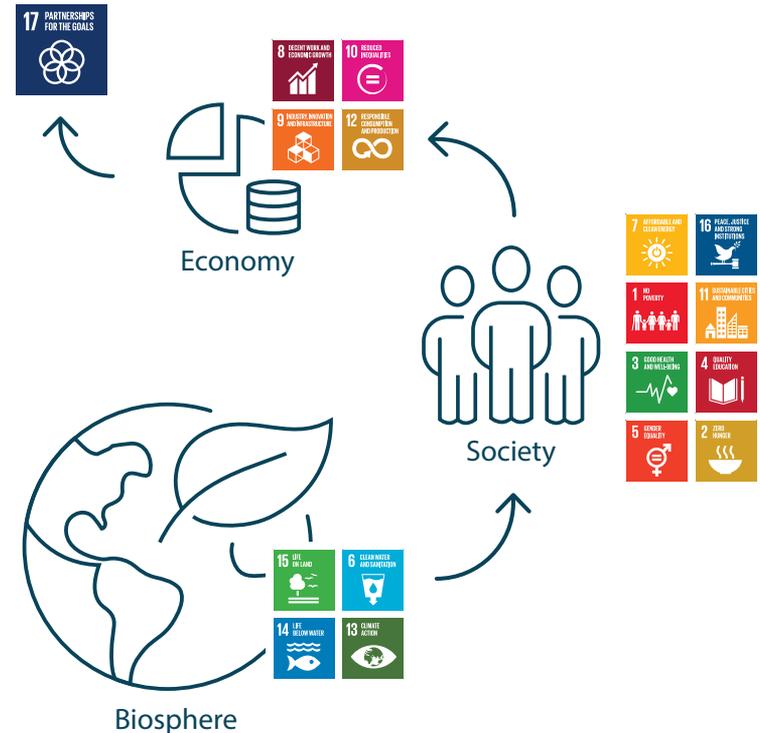


Sustainability in BEWI

Planetary boundaries and the circular economy

Our work with sustainability recognises our planet's nine planetary boundaries. We therefore support the restructuring of UN's Sustainable Development Goals (SDGs) from a linear list to a figure where the SDGs related to our planet's planetary boundaries set the basic framework for achieving the other SDG's.

For BEWI, the circular economy offers a framework for how we can move towards an economy that operates and thrives within our planetary boundaries. For us, this means to utilise resources as optimally as possible, focusing on reducing our consumption, and to keep the value of products and materials in the loop as high as possible for as long as possible. This, together with the transition to renewable energy, respect for biodiversity, and social inclusion will ensure a more sustainable use of resources while contributing to value creation and economic growth. For BEWI, working towards a circular economy means working on many SDGs, as part of our business model.



Our strategic approach

Our strategic approach to sustainability is based on three pillars:

Becoming circular

To be a circular business built on renewable energy.

Actively engage in partnerships

Being an active and responsible partner so that we together with our stakeholders can achieve a circular economy, operating within our planet's planetary boundaries.

Contribute to an inclusive society

Create a positive social impact for everyone across the BEWI value chain.



Becoming circular

By 2030, our ambition is to be a circular business built on renewable energy. To achieve our goals, we must succeed with three processes:

Lean, is about classic economic efficiency. Focusing on making more of less, using renewable energy.

Keep, is about keeping the resources in the economy for as long as possible. This means giving products a longer life, either because the product itself lasts longer or because the components can be repaired, upgraded, or reused in new products.

Close, is our vision to go from our current approach of “take-make-waste”, to a more sustainable approach of “borrow-use-return”. This includes designing products that can easily be recycled, and to ensure that the products are collected and recycled after its lifetime.

The strength of this three-part process, is that it emphasizes our goals: use a minimum of resources, keep the resources for as long as possible, and have a minimum of waste and emissions. At the same time, all our activities should preferably be operated using renewable energy.

[Read more on the next page](#) ▶▶



Becoming circular

By 2030 we are committed to:



Lean

- 50% recycled or non-fossil raw materials.
- 50% non-fossil energy sources (scope 1 and 2).
- 50% of transport based on non-fossil fuel (scope 1 and 3).
- 100% of production units ISO 14001 certified.



Keep

- 100% of products produced and/or traded are recyclable.
- Engage with customers to explore and identify products with potential to improve circularity through models of reuse.



Close

- Collect the equal quantity of raw materials, that we supply to the market each year (with a lifetime less than one year).
- Zero waste from production.
- Reduce our waste generation and sort out 80% our waste for material recycling.

Actively engage in partnerships

A transition towards a circular economy requires a systematic shift, and fundamentally rethinking the way we produce, use and reuse products. It requires collective actions across the value chain, governments, and civil society.

We need to build a coalition for action that is both diverse and inclusive. BEWI believes that a diverse community of businesses, governments, Non-Governmental Organization and academics together can increase the capacity and capability and improve the global ecological conditions. Such partnerships will enable actions towards reaching the Paris agreement, and to build the necessary infrastructure and alliances to collect, retrieve and share circular knowledge on a global level.

Read more on the next page ►►



Actively engage in partnerships

By 2030 we are committed to:

Enhance policies and industry standards for circular solutions

- Have an active role in international initiatives to promote circular solutions.
- Be an active member in all national industry associations where we operate. By being open and transparent and sharing our knowledge from our successes, failures, and challenges.

Increase knowledge and innovation to enable circular solutions

- Participate in research projects to explore opportunities and barriers for a more circular economy.
- Collaborate and share our knowledge with organizations in emerging economies to enable a more circular economy and an inclusive society.

Team up to create joint value

- Engage with our stakeholders to explore and identify opportunities to increase circularity through design, innovation, models of reuse and collection of materials for recycling.
- Actively working with our suppliers to increase the demand for more sustainable products and solutions.
- 100% of our suppliers comply with our sustainability requirements.

Contribute to an inclusive society

By 2030, our ambition is to create a social impact for everyone across the BEWI value chain

To achieve an inclusive society, it is crucial to promote and provide access to justice for all and to build effective, accountable, and inclusive institutions. This includes a wide range of activities, such as respect of human rights and promoting a culture where everyone has a voice and can be engaged and empowered to play an active role in their everyday.

BEWI as a company has an important role to play in securing an inclusive society, by being a responsible employer, partner and neighbor. We can make a difference for people and communities in the countries where we operate by taking anti-corruption, labour rights, inclusive decision - making and community engagement in our organisation and to our partners seriously.

[Read more on the next page](#) ▶▶



Contribute to an inclusive society

By 2030 we are committed to:

Be a responsible employer

- Providing equal opportunities irrespective of ethnical background, gender, religion, age or sexual orientation.
- 100% of our employees have a development plan which will enable them to grow, have a voice, engage, and reach their full potential.
- Never compromise with Health and Safety and work actively to ensure preventive actions with zero accidents.

Be a responsible partner

- 100% of our partners comply with our requirement regarding ethics, labour, and human rights.
- Anti-corruption - Whistle blower process implemented to provide an alternative channel for our employees and stakeholders to raise their concerns.

Be a responsible neighbour

- Being engaged in all our local communities.
- Do no harm in the local communities where we operate.

Our actions to reach our commitments



Our actions to reach our commitments



Materials and design

Our aim is to improve our resource efficiency and to increase our use of recycled and non-fossil raw materials. We are continuously working to increase the quality of our recycled materials and to keep the raw materials in the loop for as long as possible. By improving design, we work to reduce the quantity of raw materials needed in our products, to develop products that have a longer lifetime through models of reuse, and to make sure that our products are suitable for recycling.



Production and manufacturing

In production we are committed to ensure that we constantly are working to improve our environmental performance. We are guided by our commitments to increase our use of non-fossil energy sources, establish energy efficient production processes, use recycled raw materials in our production, continuously working to reduce our use of chemicals, reducing our waste generation and ensuring that our waste are sorted out for recycling.



Transition to non-fossil

A transition to non-fossil energy sources will involve a huge change in the way we make our products. We will do this by investing in energy efficient measures to reduce the overall amount of energy we use and to switch to non-fossil energy sources.

Our actions to reach our commitments



Sustainable procurements

BEWI has a significant annual purchasing volume and we see this as an opportunity to drive change and to increase the emphasis on sustainability in our value chain. Though setting clear goals and actively collaborate with our suppliers, we work to ensure that our procurements reflect our goals linked to resource efficiency, circularity and social responsibility.



Distribution of products

Transport is a huge part of the value chain and accounts for much of the CO₂ emissions. We are constantly working to reduce our transport by creating cleaner and leaner logistics. We will work to optimize our routes, fill vehicles more efficiently and work with logistic providers to demand more non-fossil alternatives.



Collection and recycling

BEWI is committed to becoming circular. We are continuously working to increase our collection capacity through investments and to collaborate with our customers and partners to secure that our products are sorted out for collection and material recycling.



Inclusive society

We will stand up for our values and beliefs, advocating for change and playing an active role to support it. This means that we will actively engage with our employees, partners, and neighbours to create a positive impact on livelihoods throughout our value chain.

How we work with sustainability

The strategy shows our goals and commitments related to sustainability. We are committed to improve and further integrate sustainability in our daily work where our emphasis will be on:

Mapping our carbon footprint

Mapping our carbon footprint enable us to measure and get an overview of our environmental impact, to take informed decisions and thus evaluate ourselves over time. We already see that a large part of our emissions occur outside our own walls (scope 3) and this requires that we engage, collaborate, and demand more sustainable solutions together with our stakeholders if we are going to succeed.

Materiality

A materiality analysis will be conducted on an annual basis. This enables us to engage with our stakeholders and to explore and identify our most important sustainability issues that we need to focus on in our work with sustainability.

Climate risk assement

Climate risk has come in as a significant aspect for us as an organization and a climate risk assessment will be conducted on a regular basis to ensure that our climate risk management in line with the Task Force on Climate-related Financial Disclosures (TCFD).

The GRI Standard

We will report our sustainability progress in line with the Global Reporting Initiative (GRI). This will ensure comparability, enabling us to be more transparent and accountable.

BEWI

for a better everyday

BEWI ASA
www.bewi.com

